

BUSINESS FOCUS

▪ How do we fit into your overall investment program?

▪ All of our products are value.

VALUE	GROWTH	WEIGHTED AVG. CAP TARGET	YEARS OF PERFORMANCE	ASSETS UNDER MANAGEMENT	PORTFOLIO CONCENTRATION- % OF EQUITY IN TOP 25 STOCKS	P/E	P/B
Large Concentrated		• >\$5 billion	25+	\$96 mil	100%	3.7	0.43
Midcap		• \$2.0 billion	14+	\$538 mil	100%	4.3	0.49
Small		• \$1.0 billion	17+	\$1034 mil	98%	4.6	0.46
Micro		• <\$500 mil	13+	\$109 mil	91%	3.4	0.37
		• Full Range	29+	\$1955 mil	76%	4.1	0.44

As of 3/31/09